

# Ocean Ridge Yacht Club HOA

## Proposed Annual Budget - 2019

GL Account Number	Description	2018 Annual Approved Budget	2019 Proposed Annual Budget	% Variance
<b>REVENUE</b>				
40000	Owner Assessments	465196	465149	0.0%
40002-00	Reserve Income	36000	36047	0.1%
40011	Late Fee Income	0	0	
40030	Screening Fees	0	0	
40060	Gate/Key Cards	0	0	
40080	Interest Income	0	0	
40081	Reserve Interest	0	0	
40115-00	Administrative Fee-	0	0	
40115-01	Administrative Fee- - Reminder Letter	0	0	
40115-02	Administrative Fee- - Demand Letter	0	0	
	<b>**TOTAL REVENUE</b>	<b>501196</b>	<b>501196</b>	<b>0.0%</b>
<b>EXPENSES</b>				
<b>**ADMINISTRATIVE</b>				
50005	Accounting Fees	1600	1600	0.0%
50045-00	Legal Fees	1000	4000	300.0%
50050-00	License/Permits/Fees	1000	500	-50.0%
50064-00	Administrative Expenses	2900	4000	37.9%
	<b>**TOTAL ADMINISTRATIVE</b>	<b>6500</b>	<b>10100</b>	<b>55.4%</b>
<b>**PROPERTY INSURANCE</b>				
52034	Flood Insurance	35000	35000	0.0%
52045	Property Insurance	172900	170000	-1.7%
	<b>**TOTAL PROPERTY INSURANCE</b>	<b>207900</b>	<b>205000</b>	<b>-1.4%</b>
<b>**UTILITIES</b>				
54050-00	Electricity	15500	13500	-12.9%
54070-00	Water	36000	24000	-33.3%
	<b>**TOTAL UTILITIES</b>	<b>51500</b>	<b>37500</b>	<b>-27.2%</b>
<b>**CONTRACTS</b>				
60021-60	Lawn Pest/Fertilizer	10450	14090	34.8%
60090	Landscape Contract	36000	39600	10.0%
61000	Management Fees	25656	26682	4.0%
61001	Maintenance Salary	48000	0	-100.0%
61020	Pool-Spa Contract	4000	3900	-2.5%
61050	Gate Telephone	600	700	16.7%
61055	Trash Removal	290	300	3.4%
	<b>**TOTAL CONTRACTS</b>	<b>139996</b>	<b>85272</b>	<b>-39.1%</b>

	<b>**REPAIRS/MAINTENANCE</b>			
70043-17	Repairs/Maintenance- Entry Gate	500	5000	900.0%
70043-95	Water/Sewer Maint	20000	30000	50.0%
70060	General Repairs & Maint.	15000	58277	288.5%
70088	Mangrove Maintenance	4300	5000	16.3%
70134	Landscape Extras	12000	15000	25.0%
70139	Tree Trimming	20000	14000	-30.0%
	<b>**TOTAL REPAIRS/MAINTENANCE</b>	<b>59300</b>	<b>127277</b>	<b>114.6%</b>
	<b>**RESERVE TRANSFERS</b>			
80000-00	Reserve Transfers-	36000	36047	0.1%
80001	Reserve Interest	0	0	
	<b>**TOTAL RESERVE TRANSFERS</b>	<b>36000</b>	<b>36047</b>	<b>0.1%</b>
	<b>**TOTAL EXPENSES</b>	<b>501196</b>	<b>501196</b>	<b>0.0%</b>
	<b>Operating Net Income or Loss</b>	<b>0</b>	<b>0</b>	<b>0.0%</b>